



## **GIFTS OF STOCKS AND OTHER SECURITIES INCLUDING REQUIRED MINIMUM DISTRIBUTIONS**

The Santa Barbara Club Preservation Foundation can accept gifts of securities using an account at Montecito Bank and Trust. Check with your financial advisor for your own possible significant tax advantages with this type of gift, especially appreciated securities and RMD's.

Many donors avoid capital gain taxes on appreciated securities while still receiving a charitable income tax deduction for the value of the securities at the time of the donation. A similar positive tax impact can be possible with the mandatory RMD from your retirement account. Please check with your own tax advisor as every individual situation could be different.

For more information, or to begin contact:

Foundation Administrator [lspann@santabarbaraclub.org](mailto:lspann@santabarbaraclub.org)

Foundation Accountant [accountant@santabarbaraclub.org](mailto:accountant@santabarbaraclub.org)

1105 Chapala Street  
Santa Barbara, CA 93101

Telephone: 805-965-6547

Instructions will be provided for you (or your broker) to electronically transfer your securities to the Foundation account at Montecito Bank and Trust.

NOTE: This material has been prepared for informational purposes only. It is not intended to provide, and should not be relied upon, for tax, legal and accounting advice. You should consult your own tax, legal and accounting advisors before engaging in any financial transaction.

*1105 Chapala Street, Santa Barbara, California 93101 • phone (805) 965-6547 • fax (805) 965-5177  
[www.sbcpreservationfoundation.org](http://www.sbcpreservationfoundation.org)*